

# Balance Sheet

Prepared by: Tianjin SMR Huaxiang Automotive Parts CO.,Ltd

Date: 2020-12-31

Currency Unit: CNY

Assets	Ending Balance	Beginning	Liabilities and owners equity	Ending Balance	Beginning
<b>Current Assets:</b>			<b>Current liability</b>		
Cash & Cash equivalents	3242129.38	1902869.56	Short-term loans	0.00	0.00
Trading financial assets			Trading financial liabilities		
Notes receivable	0.00	0.00	Notes payable	0.00	0.00
Accounts receivable	0.00	0.00	Accounts payable	8638299.67	65669.26
Prepayment	170981.40	185527.76	Receipts in advance	0.00	0.00
Interest receivable			Salaries and wages payable	184399.54	0.00
Dividend receivable			Tax payable	0.00	
Other receivable	1601820.20	1900000.00	Interest payable	0.00	0.00
Inventory	3581378.45	0.00	Dividend payable	0.00	0.00
Non-current assets due within one year			Other accounts payable	0.00	0.00
Other current assets	1352776.30	370629.70	Non-current liability due within one year		
<b>Total current assets</b>	<b>9949085.73</b>	<b>4359027.02</b>	Other current liability		
			<b>Total current liabilities:</b>	<b>8822699.21</b>	<b>65669.26</b>
<b>Non-current Assets</b>			<b>Non-current liability</b>		
Available-for-sale financial assets			Long-term loans		
Held-to-maturity investment			Bonds payable		
Long-term accounts receivable			Long-term accounts payable		
Long-term equity investment	0.00	0.00	Special accounts payable		
Real estate investment			Estimated liabilities	0.00	0.00
Fixed assets	6543638.04	0.00	Deferred income tax liabilities		
Construction in progress	1217061.94	3529320.11	Other non-current liability		
Engineering material			<b>Total non-current liability</b>	<b>0.00</b>	<b>0.00</b>
Disposal of fixed assets	0.00	0.00	<b>Total liability</b>	<b>8822699.21</b>	<b>65669.26</b>
Productive living assets			<b>Owners Equity</b>		
Oil and gas assets			Paid-in capital	14000000.00	8000000.00
Intangible assets	181600.00	0.00	Additional paid-in capital		
Development expenditure			Less: treasury stock		
Goodwill			Surplus reserve	0.00	0.00
Long-term deferred expenses	3289983.11	0.00	Undistributed profits	(1350840.27)	(177322.13)
Deferred income tax assets	290490.12	0.00	Translation reserve		
Other non-current assets			The rights of minority shareholders		
<b>Total non-current assets</b>	<b>11522773.21</b>	<b>3529320.11</b>	<b>Total Equity</b>	<b>12649159.73</b>	<b>7822677.87</b>
<b>Total assets</b>	<b>21471858.94</b>	<b>7888347.13</b>	<b>Total Liability &amp; Equity</b>	<b>21471858.94</b>	<b>7888347.13</b>

Legal representative:

Responsible Accountant:

Person in charge of Accounting Office:

# Cash Flow Statement

Prepared by: Tianjin SMR Huaxiang Automotive Parts CO.,Ltd

Date: 2020-12-31

Currency Unit: CNY

Items	Line	Actual for this month	Accumulation of this year	Items	Line	Actual for this month	Accumulation of this year
<b>I. Cash Flows from Operating Activities:</b>	1			<b>Supplemental Information</b>			
Cash received from sales of goods or rendering of services	2			<b>Cash Flows from Operating Activities</b>	37		
Cash receipts from taxes refunds	3			Net profit	38	(243117.33)	(1173518.14)
Other cash receipts related to operating activities	4	3288.92	9567.01	add: Assets impairment provision	39	0.00	0.00
<b>Sub-total of cash inflows</b>	5	3288.92	9567.01	fixed assets,Oil and gas assets & productive living assets	40	58173.27	58173.27
Cash paid for goods and services	6	298161.75	1322075.23	Amortization of intangible assets	41	0.00	0.00
Cash paid to and on behalf of employees	7		91790.70	Amortisation of long-term deferred expenses	42	0.00	0.00
Cash paid for taxes & surcharges	8	4977.48	3500.00	assets, intangible assets and other long-term assets (or less: gain)	43		0.00
Other cash payments related to operating activities	9	85174.07	100212.22	Loss on retirement of fixed assets (or less: gain)	44		0.00
<b>Sub-total of cash outflows</b>	10	388313.30	1517578.15	(or less: gain)	45		0.00
<b>Net Cash Flow from Operating Activities</b>	11	(385024.38)	(1508011.14)	Financial expenses (or less: gain)	46	0.00	(5508.09)
<b>II. Cash Flows from Investing Activities:</b>	12			Loss on investments (or less: gain)	47	0.00	0.00
Cash received from investments withdrawal	13		0.00	Decrease of deferred income tax asset (or less: increase)	48		0.00
Cash received from return on investments	14		0.00	Increase of deferred income tax liabilities (or less: decrease)	49		0.00
<b>Net cash received from disposal of fixed assets, intangible assets and other long-term assets</b>	15		0.00	Decrease in inventories (or less: increase)	50	(355669.66)	(3581378.45)
of subsidiary or other operating business units	16		0.00	Decrease in receivables under operating activities (or less: increase)	51	254169.27	205755.29
Other cash received relating to investing activities	17		0.00	Increase in payables under operating activities (or less: decrease)	52	3102420.07	2988464.98
<b>Sub-total of cash inflows</b>	18	0.00	0.00	Other	53		
Cash purchase of fixed assets, intangible assets and other long-term assets (model,inspection&tools)	19		0.00	<b>Net cash flows from operating activities</b>	54	(385024.38)	(1508011.14)
Cash purchase of fixed assets, intangible assets and other long-term assets (except model,inspection&tools)	20	153501.29	3151614.20				
Cash paid for investments			0.00				
Net cash paid for acquiring subsidiaries & other business entities	21		0.00				
Other cash payments relating to investing activities	22		0.00				
<b>Sub-total of cash outflows</b>	23	153501.29	3151614.20				
<b>Activities</b>	24	(153501.29)	(3151614.20)	<b>2. Investing and Financing Activities:</b>	55		
<b>Activities:</b>	25		0.00	Conversion of debt to capital	56		
Cash received from investment by others	26	0.00	6000000.00	Reclassification of convertible bonds	57		
Cash received from borrowings	27		0.00	Fixed assets acquired under finance	58.00		
Other cash receipts related to financing activities	28		0.00				
<b>Sub-total of cash inflows</b>	29	0.00	6000000.00				
Cash repayments of borrowings	30		0.00				
dividends, profit and for interest expense	31		0.00	<b>3. Net Increase in Cash and Cash Equivalents:</b>	59.00		
Other cash payments related to financing activities	32		0.00	Cash at the end of the period	60.00	3242129.38	3242129.38
<b>Sub-total of cash out flows</b>	33	0.00	0.00	year	61.00	3780655.05	1902869.56
<b>activities</b>	34	0.00	6000000.00	of the period	62.00	0.00	0.00
<b>IV. Effect of Foreign Exchange Rate Changes</b>	35		(1114.84)	Less: cash equivalents at the beginning of the period	63.00	0.00	0.00
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents</b>	36	(538525.67)	1339259.82	<b>Net increase in cash and cash equivalents</b>	64.00	(538525.67)	1339259.82

Legal representative:

Responsible Accountant:

Person in charge of Accounting Office:

## Income Statement

Prepared by: Tianjin SMR Huaxiang Automotive Parts CO.,Ltd Date: 2020-12-31

Currency Unit: CNY

Item	Current Month	Year to date
<b>I. Revenue from operations</b>	-	-
Including: Sales of products	-	-
Sales of moulds	-	-
<b>Less: Cost of operations</b>	-	-
Including: Cost of products sold		
Cost of moulds sold	-	-
Tax & surcharge for operations	-	3,500.00
Selling expenses	-	-
General & administrative expenses	234,989.96	1,167,358.88
Financial expense	(1,478.31)	(6,946.42)
Assets impairment loss	-	-
Assets impairment loss	300,095.80	300,095.80
Add: gain on changes of fair value(or less: losses)		
Investment income (or less: losses)	-	-
Thereof: investment income from associates and joint ventures		
<b>II. Operating profit(or less: losses)</b>	(533,607.45)	(1,464,008.26)
Add: Non-operating revenue	-	-
Less: Non-operating expenditures	-	-
Thereof: losses on disposal of non-current assets		
<b>III. Profit before tax (or less: total loss)</b>	(533,607.45)	(1,464,008.26)
Less: income tax	(290,490.12)	(290,490.12)
<b>IV. Net profit (or less: net loss)</b>	(243,117.33)	(1,173,518.14)
<b>V. Earnings per share:</b>		
(I) Basic earnings per share		
(II) Diluted earnings per share		

Legal representative:

Responsible Accountant:

Person in charge of Accounting Office: